Joseph B. Steinberg

Contact Information

University of Toronto
Department of Economics
150 St. George Street
Toronto, ON M5S 3G7
Canada

Phone: (647) 233-5271
Office: Max Gluskin House #226
Email: joseph.steinberg@utoronto.ca
URL: http://www.joesteinberg.com

Education

2008–2013	Ph.D. Economics, University of Minnesota (supervisors: Timothy J. Kehoe, Fabrizio Perri)
2002–2006	B.A. Economics, Pomona College, *magna cum laude*

Employment

2025–Present	*Professor*, Department of Economics, University of Toronto
2020–2025	*Associate Professor*, Department of Economics, University of Toronto
2021–2022	*Visiting Associate Professor*, Department of Economics, University of Rochester
2013–2020	*Assistant Professor*, Department of Economics, University of Toronto
2010–2013	*Research Analyst*, Federal Reserve Bank of Minneapolis
2009–2011	*Graduate Instructor*, Department of Economics, University of Minnesota
2007–2008	*Associate*, Charles River Associates, Pasadena, California
2006–2007	*Analyst*, Charles River Associates, Pasadena, California

Affiliations

2025–Present	Research Associate, National Bureau of Economic Research (IFM)

Research papers

Journal articles

Alessandria, G., S. Y. Khan, A. Khederlarian, K. J. Ruhl, and J. B. Steinberg (2025), "Trade War and Peace: U.S.-China Trade and Tariff Risk from 2015–2050," *Journal of International Economics*, 155, 104066.

Alessandria, G., S. Y. Khan, A. Khederlarian, K. J. Ruhl, and J. B. Steinberg (2025), "Trade Policy Dynamics: Evidence from 60 years of U.S.-China Trade," *Journal of Political Economy*, 133, 713-749.

Joseph, M., J. A. Mark, N. Nguyen, Steinberg, J.B., and T. Wallach (2025), "Economic Impact of Pediatric Transnasal Endoscopy," *Clinical Gastroenterology and Hepatology*, accepted.

Dyrda, S., G. Hong, and J. B. Steinberg (2024), "A Macroeconomic Perspective on Taxing Multinational Enterprises," *Journal of International Economics*, 152, 104022.

Dyrda, S., G. Hong, and J. B. Steinberg (2024), "Optimal Taxation of Multinational Enterprises: A Cooperative Ramsey Approach," *Journal of Monetary Economics*, 141, 74-97 (Carnegie-Rochester-NYU conference volume).

Rotberg, S. and J. B. Steinberg (2024), "Mortgage Interest Deductions? Not a Bad Idea After All," *Journal of Monetary Economics*, 144, 103551.

Rotberg, S. and J. B. Steinberg (2024), "Tax Evasion and Capital Taxation," *Journal of Political Economy*, 132, 2179–2530.

Steinberg, J. B. (2023), "Export Market Penetration Dynamics," *Journal of International Economics*, 145, 103807.

Steinberg, J. B. (2020), "The Macroeconomic Impact of NAFTA Termination," *Canadian Journal of Economics*, 53 821–865 (Mundell Prize for best *CJE* paper by a "young" author in 2019–2020).

Steinberg, J. B. (2020), "Comment on 'The Economic Effects of Trade Policy Uncertainty' by Dario Caldara, Matteo Iacoviello, Patrick Molligo, Andrea Prestipino, and Andrea Raffo," *Journal of Monetary Economics*, 109, 60–64 (Carnegie-Rochester-NYU conference volume).

Steinberg, J. B. (2019), "Brexit and the Macroeconomic Impact of Trade Policy Uncertainty," *Journal of International Economics*, 117, 175–195.

Steinberg, J. B. (2019) "On the Source of U.S. Trade Deficits: Global Saving Glut or Domestic Saving Drought?" *Review of Economic Dynamics*, 31, 200–223.

Kehoe, T. J., K. J. Ruhl, and J. B. Steinberg (2018), "Global Imbalances and Structural Change in the United States," *Journal of Political Economy*, 126, 761–796.

Steinberg, J. B. (2018), "International Portfolio Diversification and the Structure of Global Production," *Review of Economic Dynamics*, 29, 195–215.

Smith, G., J. B. Steinberg, and R. Wertheimer (2006), "The Next Best Thing to Knowing Someone Who is Usually Right," *Journal of Wealth Management*, 9, 51–60.

Working Papers

Alessandria, G., S. Y. Khan, A. Khederlarian, K. J. Ruhl, and J. B. Steinberg (2025), "Recovering Credible Trade Elasticities from Incredible Trade Reforms" (previously circulated as "Dynamic Trade Elasticities"), NBER Working Paper 33568.

Dyrda, S., G. Hong, and J. B. Steinberg (2025), "The Ripple Effects of Global Tax Reform on the U.S. Economy."

Steinberg, J. B. (2025), "Tariffs, Manufacturing Employment, and Supply Chains," NBER Working Paper 34236.

Steinberg, J. B. (2013), "Information, Contract Enforcement, and Misallocation."

Steinberg, J. B. (2012) "Misallocation and Optimal Reserve Accumulation"

Other publications

Dyrda, S., G. Hong, and J. B. Steinberg (2022), "Macroeconomic Consequences of Reducing International Profit Shifting," VoxEU, September 15, https://cepr.org/voxeu/columns/macroeconomic-consequences-reducing-international-profit-shifting.

Alessandria, G., S. Y. Khan, A. Khederlarian, K. J. Ruhl, and J. B. Steinberg (2022), "Trade Policy Dynamics: Evidence from 60 years of U.S.-China Trade," VoxChina, May 4, https://www.voxchina.org/show-3-276.html.

Bryan, K., J. Gottlieb, and J. B. Steinberg (2017) "Bad policy has played a role in Canada's housing crisis," *Globe and Mail*, May 17.

Kehoe, T. J., K. J. Ruhl, and J. B. Steinberg (2013), "What Will Happen When Foreigners Stop Lending to the United States?" *Economic Policy Paper 13-4*, Federal Reserve Bank of Minneapolis.

Perri, F. and J. B. Steinberg (2012), "Inequality and Redistribution During the Great Recession," *Economic Policy Paper 12-1*, Federal Reserve Bank of Minneapolis.

Research presentations

Seminars and conferences

2026 Université Laval (planned)

2025 NBER ITI Spring Meeting; McMaster University; Canadian Economic Association Annual Meeting (SOTA lecture); Bank of Mexico; SED Annual Meeting; Joint Bank of Canada-ECB Conference (planned); University of Saskatchewan (planned)

2024 NBER ISOM; SED Annual Meeting; Canadian International Trade Study Group

2023 Carnegie-Rochester-NYU Conference on Public Policy; NBER Conference on Megafirms and the Economy; ASU Macroeconomic Effects of Government Policy Conference; Canadian Macro Study Group.

2022 St. Louis Fed Macro-Trade Workshop; Bank of Chile; Federal Reserve Board of Governors; SED Annual Meeting; Peking University National School of Development; University of Toronto Macro-Trade-Development Workshop; Texas A&M University; Queen's University

2021 ASSA Annual Meeting; Yale University; Canadian Macro Study Group; Bank of Canada-University of Orleans Webinar on International Trade; CEA Annual Meeting; Barcelona GSE Summer Forum; SAET 2021 Conference; SED Annual Meeting; Ron Jones International Trade and Macroeconomics Workshop; University of British Columbia; Southern Methodist University; SUNY Buffalo

2020 Virtual ITM; University of Texas

2019 Bank of Canada; Dynamic Trade Workshop, Federal Reserve Board; Carnegie-Rochester-NYU Conference on Public Policy; NYU Trade Jamboree; International Input Output Association Annual Meeting; McMaster University

2018 Universitat Autònoma de Barcelona; MOVE Round Table Discussion: Economic and Policy Impact of Brexit; Barcelona GSE Summer Forum, Uncertainty in Macro and Finance Workshop; SED Annual Meeting; Central Bank Macroeconomic Modeling Workshop; Yale University; LAEF Trade and Dynamics Conference

2017 University of Toronto; SED Annual Meeting; Midwest Macroeconomic Meeting; Joint Bank of Canada-ECB Conference; Philadelphia Fed International Trade Workshop

2016 University of Rochester; Minneapolis Fed; Midwest Macroeconomic Meeting; Atlanta Fed Workshop on International Economics

2015 University of Calgary; Notre Dame Paella Workshop

2014 McMaster University; Tsinghua Workshop in Macroeconomics; Econometric Society North American Summer Meeting; Canadian Macro Study Group

2013 SED Annual Meeting; Queen's University; Midwest Macroeconomic Meeting; University of Western Ontario; York University; Atlanta Fed Workshop on International Economics

2012 Midwest Macroeconomic Meeting; XVII Workshop in Dynamic Macroeconomics; ITAM Summer Camp in Macroeconomics

Discussions

2024 Poilly, C. and F. Tripier, "Regional Trade Policy Uncertainty," NBER International Seminar on Macroeconomics

2022 Waugh, M. "Heterogeneous Agent Trade," University of Toronto Macro-Trade-Development Workshop

2021 Boehm, C. A. Levchenko, and N. Pandalai-Nayar, "The Long and Short (Run) of Trade Elasticities," ASSA Annual Meeting

2019 Caldara, D., M. Iacovello, P. Molligo, A. Prestipino, and A. Raffo, "The Economic Effects of Trade Policy Risk," Carnegie-Rochester-NYU Conference on Public Policy

2017 Barattieri, A., M. Cacciatore, and F. Ghironi, "Protectionism and the Business Cycle," Joint Central Bankers Conference

2016 Alessandria, G., H. Choi, and D. Lu, "Trade Integration and the Trade Balance in China," Atlanta Fed Workshop on International Economics

2014 Alessandria, G., H. Choi, and K. Ruhl, "Trade Adjustment Dynamics and the Gains from Trade," Canadian Macro Study Group

Teaching

University of Toronto

2023–2025 International Monetary Theory (PhD, ECO3304)

2022–2025 Macroeconomic Theory (BA, ECO208)

2017–2025 International Macroeconomics (BA, ECO419)

2013–2021 Macroeconomic Theory and Policy (BA, ECO202)

2013–2020 International Macroeconomics (MA, ECO2303)

University of Rochester

Spring 2022 International Finance (BA, ECON270)

University of Minnesota

2011–2012 Principles of Microeconomics (undergraduate, Econ 1101)

2009–2010 T.A. for Ph.D. Microeconomics sequence (Econ 8101–8104)

Graduate supervision

2024–2025	Vanya Georgieva (committee member)	Current: job market candidate
2023–2025	Tasnia Hussain (co-supervisor)	Current: job market candidate
2024–2025	James Macek (committee member)	Current: University of Alberta
2022–2024	Guangbin Hong (co-supervisor)	Current: Michigan State University
2017–2019	Shahar Rotberg (committee member)	Current: Canada Mortgage and Housing Corporation

Professional Activities

Co-Editor, *Canadian Journal of Economics*, 2025–Present.

Associate Editor, *Journal of International Economics*, 2024–2025.

Referee for *American Economic Review*, *American Economic Journal: Macroeconomics*, *B.E. Journal of Macroeconomics*, *Economic Journal*, *Economics Letters*, *Economic Theory*, *European Economic Review*, *International Economic Review*, *International Economics and Economic Policy*, *Journal of Economic Dynamics and Control*, *Journal of International Economics*, *Journal of Political Economy*, *Journal of Political Economy: Macroeconomics*, *Journal of Public Economics*, *Journal of Urban Economics*, *Quantitative Economics*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Review of Economics and Statistics*.

Grant proposal reviewer for National Science Foundation (NSF), Social Sciences and Humanities Research Council (SSRCH), National Science Centre Poland.

Co-organizer, Virtual International Trade and Macro Workshop (VITM), 2021–2022.

Honors, Awards, Grants, & Fellowships

2025	University of Toronto Faculty of Arts & Sciences Dean's Excellence Award
2025	Digital Research Alliance of Canada RRG allocation (568 core-years $\approx$ $64,311 CAD)
2024	University of Toronto Faculty of Arts & Sciences Dean's Excellence Award
2024	SSHRC Insight Grant ($101,999 CAD)
2024	Digital Research Alliance of Canada RRG allocation (349 core-years $\approx$ $39,544 CAD)
2023	Digital Research Alliance of Canada RRG allocation (431 core-years $\approx$ $59,599 CAD)
2022	Digital Research Alliance of Canada RRG allocation (246 core-years $\approx$ $32,263 CAD)
2021	Digital Research Alliance of Canada RRG allocation (235 core-years $\approx$ $30,384 CAD)
2021	Robert Mundell Prize, Canadian Economics Association (best paper by a "young" author in the *Canadian Journal of Economics* in 2019–2020)
2020	Compute Canada RRG allocation (257 core-years $\approx$ $32,978 CAD)
2019	SSHRC Insight Grant ($56,537 CAD)
2017	SSHRC Insight Development Grant ($31,634 CAD)
2017	University of Toronto Faculty of Arts & Sciences Dean's Excellence Award
2014	Connaught New Researcher Award
2013	Excellence in Refereeing Award, *American Economic Review*
2012–2013	Doctoral Dissertation Fellowship, University of Minnesota
2012	Best paper prize, XVII Workshop of Dynamic Macroeconomics, Vigo, Spain
2012	1st place, 3rd-year Paper Competition, University of Minnesota, Economics Dept.
2011	Graduate Research Partnership Program Fellowship, University of Minnesota
2010	Distinguished T.A. Award, Department of Economics, University of Minnesota
2009	Distinguished T.A. Award, Department of Economics, University of Minnesota
2008	Dr. Robert and Mary Litterman Fellowship, University of Minnesota
2006	Phi Beta Kappa, Gamma of California
2006	Morris B. Pendleton Prize, Pomona College (best graduating economics major)
2005	Brystine Prize, Pomona College (best economics paper by a junior)

Last updated: September 19, 2025